

## Macro & Financial

### **CSRC: Futures Companies Are Not Allowed to Participate in Any form of Futures Financing**

#### Market News

On November 9, 2016, China Securities Regulatory Commission(CSRC) issued a notice urging futures companies to strengthen risk control of their brokerage business and keep an eye on the risk profile of their customers and enhance risk prevention for futures financing activities. It prohibits futures companies from engaging in, or, in any form, participating in futures financing business, or facilitating futures financing. Once any behaviors against laws or regulations are discovered, CSRC requires its agencies to take immediate regulatory measures in accordance with law.

[Xexun News](#)(Currently Only Available in Chinese)

## Statistics

### **The State Administration of Foreign Exchange announces Q3 2016 FDI Data**

In the third quarter of 2016, the direct investment from foreign investors into domestic financial institutions totaled RMB 8.128 billion, and the outflow was RMB 23.56 billion, with a net outflow of RMB 15.432 billion; outbound foreign direct investment by Chinese financial institutions was RMB 21.636 billion, and the inflow was RMB 10.445 billion, with a net outflow of RMB 11.191 billion.

Based on US dollar-denominated price, direct investment from foreign investors into domestic financial institutions was USD 1.219 billion in the third quarter of 2016, and the outflow was USD 3.535 billion, with a net outflow of USD 2.315 billion. The outbound FDI by Chinese financial institutions was USD 3.246 billion, and the inflow was USD 1.567 billion, with a net outflow of US \$ 1.679 billion.

[SAFE News](#)(Currently Only Available in Chinese)

### **In October, China's Total Imports and Exports Fell 0.6% Year over Year**

In October, China's total value of imports and exports was RMB 2.05 trillion, down 0.6% over the same period last year. The value of exports was RMB 1.19 trillion, down 3.2% year over year; the value of imports was RMB 860.6 billion, an increase of 3.2% year on year; the trade surplus was RMB 325.25 billion, narrowed by 16.8% over the previous year.

Data shows that China's imports and exports to trading partners such as the EU,

ASEAN and Japan increased, while the imports and exports to US declined. In the first 10 months, the EU was China's largest trading partner, with a total value of trade of RMB 2.94 trillion, an increase of 2.3% year on year. In the same period, the total value of Sino-US trade was RMB 2.75 trillion, down 3.2% year on year; the total value of trade between China and ASEAN was RMB 2.38 trillion, an increase of 0.1% year on year; the total value of trade between China and Japan was RMB 1.46 trillion, an increase of 3.2% year on year.

[Xinhua News](#)(Currently Only Available in Chinese)

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